

ORDINANCE ON THE STRUCTURE AND THE ACTIVITIES OF THE NATIONAL TRUST ECO FUND

Adopted by Council of Ministers Decree No. 96 of 10 May 2004, as promulgated in the State Gazette issue 41 of 18 May 2004, as amended and supplemented in issue 71 of 10 September 2010, in effect from 10 September 2010, as amended and supplemented in issue 81 of 30 September 2014 г., in force as of 30 September 2014

CHAPTER ONE

GENERAL PROVISIONS

Article 1. (1) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) The National Trust Eco Fund (NTEF) is a legal person having its seat in Sofia. It manages the funds provided under debt-for-nature and debt-for-environment swaps, funds generated from international trade with greenhouse-gas Assigned Amount Units (AAUs), from sale of aircraft greenhouse-gas emission quotas, as well as funds provided by governments, international financial institutions or other donors for the purpose of environment protection in the Republic of Bulgaria.

(2) The NTEF conducts its activities independently of any other body and it is subject solely to the national legislation and the relevant international agreements to which the Republic of Bulgaria is party.

(3) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) The NTEF is managed in accordance with the principles of transparency, environmental and economic efficiency, reliability, traceability and accountability.

Article 2. (1) Sources of funding for the NTEF are:

1. dedicated funding from the national budget, including funding provided under debt-for-environment and debt-for-nature agreements;
2. grants from governments, international financial institutions, international funds and third-party legal persons provided under various environmental programs and projects;

3. grants from international foundations and foreign nationals in support of the national environmental policy;

3a. (new – State Gazette issue 71 of 2010, in effect from 10 September 2010) proceedings from the sale of AAUs and aircraft emission quotas;

4. payments of principal and interest on loans provided via the Fund;

5. interest accruing on the NTEF's funds held with the servicing bank;

6. returns from portfolio investments in short-term government securities and bonds;

7. funding from other external sources aligned with the NTEF's goals and activities.

(2) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) The NTEF's funds are applied to the financing and co-financing of environmental projects and activities in accordance with the donor's terms and the priorities of the relevant national environmental strategies and programs, and the National Green Investment Scheme.

(3) The priority areas for funding under para 2 above are identified in the NTEF's Statutes.

(4) Funding under para 2 above is provided in the form of grants or loans in accordance with the relevant criteria agreed on with the donors and approved by the NTEF's Board of Directors.

Article 3. The NTEF's activities are funded by:

1. dedicated funding provided for the specific purpose;

2. other funding available to the NTEF subject to the terms and amounts agreed on with the relevant donors.

Article 4. (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) The NTEF keeps its accounting and prepares its financial reports in accordance with the requirements of the Bulgarian Accountancy Act and the applicable accounting standards, and in accordance with the requirements of the donors of the relevant funding.

CHAPTER TWO

ORGANIZATION STRUCTURE AND MANAGEMENT

Article 5. The NTEF has the following bodies:

1. Board of Directors (BD);
2. Advisory Committee (AC);
3. Executive Bureau (EB).

SECTION I

Board of Directors

Article 6. The BD has 7 members, including one Chairman and two Deputy Chairs.

Article 7. (1) The Chairman of the BD is appointed and dismissed by the Council of Ministers.

(2) The Chairman of the BD has a 5-year term of office.

(3) The eligibility of the Chairman of the BD must be pre-approved by the AC.

(4) Any Bulgarian national may be elected Chairman of the BD who is legally capable to act and:

1. holds a university degree;
2. has the appropriate professional and personal qualities;
3. has not been convicted of a premeditated general crime.

(5) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010)

The Chairman of the BD may not take office in government administration or be member of any political party during his term of office.

(6) The Chairman of the BD's office terminates:

1. upon expiry of the term of office under para 2 above;
2. upon the Chairman's resignation before the Council of Ministers;
3. upon the coming into effect of a court sentence for committed premeditated general crime;
4. in the event of permanent inability in fact to perform his duties for more than 6 months, such inability to be established in the appropriate manner;
5. if the Chairman is found to be ineligible or inappropriate for the office;

6. upon the Chairman's death.

(7) The Council of Ministers appoints a new Chairman of the BD within 3 months of the occurrence of any of the events listed under para 6 above.

(8) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) Until a new Chairman of the BD is appointed the Chairman of the BD's functions shall be performed:

1. (supplemented in State Gazette issue 81 of 2014, in effect from 30 September 2014) by the existing Chairman of the BD – in the events contemplated under para 6 items 1 and 2 above, unless he objects in writing before or after termination of his mandate;

2. (supplemented in State Gazette issue 81 of 2014, in effect from 30 September 2014) by one of the Deputy Chairs appointed by the BD acting in coordination with the AC - in all other cases or in case of objection under item 1..

Article 8. (1) One Deputy Chair of the BD shall be the Deputy Minister of Environment and Water as provided for under Article 9 para 1 item 1 above.

(2) The other Deputy Chair shall be any of the persons listed under Article 9 para 1 items 4 through 6 above, such Deputy Chair to be elected by the Board of Directors.

Article 9. (1) The following shall be members of the BD:

1. one Deputy Minister of the Environment and Water;

2. one Deputy Minister of Finance;

3. (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010; issue 81, in effect from 30 September 2014) one Deputy Minister of Economy and Energy;

4. one representative of the Bulgarian Academy of Sciences;

5. one representative of environmental NGOs registered under the Bulgarian Not-For-Profit Legal Persons Act and whose objects comprise environmental issues in general;

6. one representative of the municipalities of the Republic of Bulgaria.

(2) The Deputy Ministers contemplated under para 1 items 1 through 3 above shall be appointed by order of the relevant Minister. Such Minister shall also appoint by order a permanent

alternative representative of the relevant Ministry having the right to vote in the BD in the event the relevant Deputy Minister is unable to take part in the BD's transactions.

(3) The representative of the Bulgarian Academy of Sciences shall be appointed by the Board of the Bulgarian Academy of Sciences.

(4) Environmental NGOs contemplated under para 1 item 5 above shall appoint their representative based on a common agreement. If environmental NGOs fail to appoint a joint representative within 3 months of occurrence of the event contemplated in para 7 item 2 above each NGO may nominate a representative before the BD within two weeks. In the event contemplated in the preceding sentence the BD elects a representative of environmental NGOs from the candidates so nominated.

(5) The Bulgarian municipalities' representative on the BD shall be appointed by the Bulgarian National Municipalities Association.

(6) The members of the BD under para 1 items 4 and 5 above have a 5-year term of office.

(7) The office of BD members terminates as follows:

1. The office of the persons contemplated under para 1 items 1 through 3 above shall terminate upon their replacement by another Deputy Minister as provided for under para 2 above or upon the termination of their office in the capacity of Deputy Ministers;

2. The office of the persons contemplated under para 1 items 4 and 5 above shall terminate:

a) upon the expiry of their term of office as provided for under para 6 above;

b) upon their resignation before the BD;

c) upon the coming into effect of a court sentence for committed premeditated general crime;

d) upon their death;

3. The office of the person contemplated under para 1 item 6 above shall terminate:

a) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) upon such person's being replaced by another municipalities representative by a decision delivered by the Bulgarian National Municipalities Association;

b) upon such person's resignation before the BD;

c) upon the coming into effect of a court sentence for committed premeditated general crime;

d) upon such person's death;

(8) (new – State Gazette issue 71 of 2010, in effect from 10 September 2010) BD members whose office has terminated as provided for under para 7 item 1, second option, under item 2 letters 'a' and 'b', and under item 3 letter 'b' above shall continue to perform their functions until they are replaced by new members as provided for under this Ordinance.

(9) (previous para 8, as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) Where the BD considers projects in construction, transportation etc. the sessions shall be attended by an authorized representative of the relevant institutions having a consultative vote.

Article 10. (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010; issue 81, in effect from 30 September 2014) The Board of Directors:

1. determines the NTEF's overall strategy and policy;
2. adopts the NTEF's Statutes acting in agreement with the AC;
3. approves the agreements for funding in favor NTEF before the Chair of BD signs them;
4. determines the priority areas of funding by the NTEF as well as the conditions and the procedures for applying for and disbursement of funds;
5. approves the templates of the contracts for funding of beneficiaries as well as the templates of application forms for receiving of funds;
6. takes final decisions in respect of proposal for funding submitted by the Director of the EB;
7. approves the annual operating plan and the annual report on the activities of the NTEF submitted by the Director of the EB;
8. approves the draft budget of NTEF and the report for its implementation;

9. decides on the external audits and other checks to be performed regarding the NTEF's operations;

10. appoints the BD's Deputy Chair as provided for under Article 8 para 2 above;

11. appoints the Director of the EB of the NTEF;

12. decides on any other matter concerning the NTEF's operations which is not assigned to other NTEF's bodies by law, this Ordinance, NTEF's statutes or the conditions and procedures under item 4..

Article 11. (1) The BD holds regular and extraordinary sessions.

(2) Regular sessions shall be held at least once every quarter.

(3) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) Sessions are convened by the Chairman of the BD at his option, or as suggested by the Director of the EB, or upon written request by at least half of the acting members of the BD except the Chairman of the BD. In the event contemplated under Article 7 para 8 item 2 above the session shall be convened by at least half of the acting members of the BD except the Chairman of the BD.

(4) The Chairman convenes the session of the BD by notice in writing to the members of the BD stating the agenda of the session, the exact hour and the place where the session will be held. The Chairman of the BD shall notify the AC, the Director of the EB and the persons listed under Article 9 para 8 above of the session so convened.

(5) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) Notice shall be sent to the persons listed under para 4 above not later than one week prior to the scheduled date of the session.

(6) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) BD sessions shall be deemed regular if attended by more than half of the acting members.

(7) The BD shall decide on any matter within the area of its competence by 50% or more of the votes of the attendees with the right to vote.

(8) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) Decisions on the matters listed under Article 10 items 2, 4, 7, 8, and 13 above, shall be passed with 50% of more of the votes of the total number of the acting members of the BD.

(9) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) No member of the BD shall take part in the discussions and the decision making on any matter in which such person, or any persons related thereto within the meaning of the Bulgarian Conflict-of-Interest Prevention and Disclosure Act, is/are interested. In the events contemplated in the previous sentence such interested member of the BD shall submit to the relevant appointing body a statement of interest in a specific matter as provided for under the Bulgarian Conflict-of-Interest Prevention and Disclosure Act prior to the session of the BD and shall abstain from taking part in such session in writing to be attached to the minutes prepared as provided for under para 10.

(10) Minutes are kept for each BD session. The minutes are signed by all attendees and are filed in the EB's records.

(11) In the event the minutes have been signed with reservations a description of such reservations shall be attached to the minutes.

Article 12. (1) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) The Chairman of the BD receives monthly compensation in the amount of the minimum base monthly salary to which executive directors of Bulgarian executive agencies are entitled.

(2) For attending each BD session Deputy Chairs and BD members, or their respective permanent alternative representatives contemplated in Article 9 para 2 above, receive compensation at the rate of 30 per cent of the average monthly salary to which persons employed under employment contracts or service contracts in the public sector are entitled according to information provided by the Bulgarian National Statistics Institute.

Article 13. (1) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) The BD Chairman:

1. acts for the NTEF before the Government of the Republic of Bulgaria and before the governments of any other countries, before international organizations and before any other Bulgarian or foreign bodies or persons;

2. conducts the sessions of the BD and is accountable for the BD's transactions;

3. enters into agreements for funding provided to the NTEF subject to obtaining the relevant powers and authority from the BD;

4. enters into agreements for funding provided by the NTEF;
5. submits to the Council of Ministers acting through the Minister of Environment and Water, by 30 April each year, a report on the Fund's activities as approved by the BD;
6. appoints the BD-nominated Director of the EB of the NTEF;
7. notifies BD decisions to the AC;
8. notifies the bodies and organizations specified in Article 9 paras 2 through 5 above of the need to elect a new BD member in the events contemplated in Article 9 para 7 above;
9. when needed, delegates his powers and authorities listed under items 1 through 8 above to any of the BD Deputy Chairs.

(2) BD Deputy Chairs assist the Chairman of the BD and perform their relevant functions as directed by the BD Chairman.

SECTION II

Advisory Committee

Article 14. (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) (1) The Advisory Committee consists of representatives of the grantors who have stated their desire to be included in the AC in writing before the BD of the NTEF.

(2) Should the persons contemplated in para 1 above fail to state their desire to be included in the AC within one year of their becoming grantors they shall forfeit their right to be included in the AC.

(3) Where one or several nationals of a country active in international trade with AAUs are end-buyers of AAUs traded by the Republic of Bulgaria, the country itself shall be entitled to be included in the AC, and not any of its individual nationals. Each country may nominate only one representative on the AC irrespective of the number of its nationals who are AAU end-buyers.

(4) Each grantor is entitled to only one representative on the AC irrespective of the number, of the amount, or of the type of funding provided to the NTEF.

(5) Grantors may exercise their right to participate in the AC directly or acting through other governments, international organizations, natural persons or legal persons.

(6) AC members may waive their right to participate in the AC's transactions at any time by notice in writing to the NTEF's BD. Such waiver shall be final.

(7) AC members shall forfeit their right to participate in the AC's transactions irrevocably if they have not participated in the AC's transactions for a period longer than one year.

(8) (new paragraph – Stage Gazette issue 81, in effect from 30 September 2014) BD may terminate a grantor's membership in the AC, if the funded provided by it are completely disbursed.

(9) (previous paragraph 8 - Stage Gazette issue 81, in effect from 30 September 2014) Each AC member has one vote.

(10) (previous paragraph 9 - Stage Gazette issue 81, in effect from 30 September 2014) The Advisory Committee adopts its statutes by more than 50% of the votes of all of its acting members.

Article 15. (1) The Advisory Committee may appoint its representatives on the BD who shall have a consultative vote in the BD's transactions.

(2) (amended - Stage Gazette issue 81, in effect from 30 September 2014) The Advisory Committee may deliver opinions on the proposals for funding by the NTEF.

(3) Unless otherwise provided for under the funding agreement, the relevant grantor may reject the projects to be financed using funding provided by such grantor.

(4) Grantors shall have the right contemplated under para 3 above irrespective of whether they are members of the AC or not.

(5) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) The Advisory Committee may decide on external audits to be conducted regarding NTEF's funding and projects. The costs of such external audits shall be borne equally by all members of the AC who have voted in favour of such decision.

SECTION III

Executive Bureau

Article 16. (1) (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) The Executive Bureau is an ancillary body of the BD. The Executive Bureau consists of:

1. one Director;
2. experts;
3. technical assistants.

(2) Where necessary the BD may create other positions on the EB acting in agreement with the AC.

Article 17. The Executive Bureau:

1. organizes the NTEF's activities;
2. (amended - Stage Gazette issue 81, in effect from 30 September 2014) prepares the draft budget and the report for its implementation as per Article 10, item 8 above;
3. prepares BD documentation and arranges BD sessions;
4. develops application forms for funding by the NTEF, agreements forms, tender rules and procedures, the criteria to be applied when identifying priority environmental projects, the forms of funding provided by the NTEF and the terms, conditions and procedures regarding such funding, and submits all of the above to the BD's approval having consulted the AC;
5. announces in the press and in other mass media the criteria to be applied when identifying priority areas for funding by the NTEF, the forms of funding provided by the NTEF, and the terms and conditions regarding such funding;
6. evaluates and shortlists the proposed projects for funding by the NTEF as submitted to the EB, acting in accordance with the criteria and the rules and procedures adopted by the BD;
7. prepares documents regarding projects to be funded by the NTEF;
8. submits to the AC, and to the grantors under Article 15 para 3 above who are not AC members, the projects proposed for funding prior to submission to the BD. Any proposed projects that have been rejected by the grantors as provided for under Article 15 para 3 above shall not be submitted to the BD for approval;
9. provides to the AC and to the grantors under Article 15 para 3, when requested to do so, any additional information as required to evaluate the proposals for funding so submitted;

10. provides to the BD information on any projects for funding by the NTEF that have been rejected;

11. ensures and coordinates the contact between grantors and beneficiaries of projects funded by the NTEF;

12. (as amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010) exercises control on the procedures applied in the buying of goods and services and on the implementation of projects;

13. encourages and develops projects for funding and co-funding by prospective grantors;

14. makes arrangements for the drafting and entering into agreements for funding by the NTEF; coordinates the performance of the agreements and exercises control on such performance;

15. exercises control on, and performs evaluation of, projects on the implementation stage and thereafter;

16. keeps a database of NTEF's funding in terms of sources of funding, directions of funding and agreements;

17. consults various institutions, bodies and experts;

18. ensures compliance with the BD's decisions;

19. decides on any other matter placed within its area of competence by the BD and by the NTEF's Statutes.

Article 18. (1) (amended - Stage Gazette issue 81, in effect from 30 September 2014) The EB Director is appointed and dismissed by the BD on the basis of a contest held in accordance with chapter five, section IV of the Labour Code.

(2) The EB Director has a 5-year term of office.

(3) The EB Director's office terminates:

1. upon expiry of the term of office under para 2 above;
2. upon the EB Director's resignation before the BD;
3. upon the coming into effect of a court sentence for committed premeditated general crime;

4. in the event of permanent inability in fact to perform his duties for more than 6 months, such inability to be established in the appropriate manner;

5. upon the EB Director's death.

(4) (new – State Gazette issue 71 of 2010, in effect from 10 September 2010) Upon termination of the EB Director's office as provided for under para 3 above and until a new EB Director is appointed, the EB Directors' functions shall be performed:

1. (amended - Stage Gazette issue 81, in effect from 30 September 2014) by the existing EB Director – in the cases as per para 3 items 1 and 2 above, unless he objects in writing before or after termination of his mandate;

2. (amended - Stage Gazette issue 81, in effect from 30 September 2014) by a person under a fixed-term labour agreement as per Art. 68, para 1, item 4 of the Labour Code – in all other cases as well as in case of objection under item 1.

(5) (new paragraph - Stage Gazette issue 81, in effect from 30 September 2014) The person under para 4, item 2 shall be selected by the BD and the contract with him shall be executed by the Chair of the BD.

(6) (new – State Gazette issue 71 of 2010, in effect from 10 September 2010; previous paragraph 5 - Stage Gazette issue 81, in effect from 30 September 2014) In the absence of the EB Director due to his being on leave as provided for under the law, or in the event of his inability in fact to perform his functions, such functions shall be performed by the Chairman of the BD.

Article 19. The EB Director:

1. manages the NTEF in accordance with the BD's decisions;

2. ensures that projects are proposed and that the NTEF's funds are disbursed in the appropriate manner;

3. (amended – State Gazette issue 71 of 2010, in effect from 10 September 2010) enters on behalf and in the name of the NTEF into all agreements for which this Ordinance do not expressly require to be entered into by the Chairman of the BD;

4. (amended - Stage Gazette issue 81, in effect from 30 September 2014) submits to the BD's approval the draft annual budget of NTEF;

5. (amended - Stage Gazette issue 81, in effect from 30 September 2014) submits to the BD's approval the report for implementation of the annual budget of NTEF;

6. requests expert opinions to be delivered, and services or other activities to be performed, in connection with the NTEF's functions and operations;

7. submits to the BD's approval the list of positions on the EB and appoints and dismisses EB's employees;

8. attends the BD's sessions;

9. decides on any other matter placed within its area of competence by the BD and by the NTEF's statutes.

Article 20. In performing their duties the NTEF's bodies interact with the relevant municipal bodies and local government authorities.

SUPPLEMENTARY PROVISION

§ 1. (As amended in the State Gazette issue 71 of 2010, in effect from 10 September 2010)
As used in this Ordinance:

1. A 'Grantor' is any government other than the Bulgarian Government, any financial institution and any other person providing funding or assistance to the NTEF, as well as any end-buyer of AAUs traded with by the Republic of Bulgaria.

2. An 'End-buyer of AAUs' is any country active in international trade with AAUs or any national of such country who has acquired against payment directly or as a result of a series of transactions AAUs traded with by the Republic of Bulgaria in order to comply with their obligations to reduce greenhouse-gas emissions within the meaning of the UN Framework Convention on Climate Change and the Kyoto Protocol.

3. A 'National of a country active in international trade with AAUs' is:

a) any natural person who is a national of such country;

b) any legal person who has its seat in such country;

4. (amended - Stage Gazette issue 81, in effect from 30 September 2014) 'National Green Investment Scheme' is the National Green Investment Scheme of the Republic of Bulgaria within the meaning of the Climate Change Mitigation Act.

TRANSITORY AND CLOSING PROVISIONS

§ 2. This Ordinance are adopted on the grounds of Article 67 of the Bulgarian Environment Act and they supersede the Ordinance governing the structure and the activities of the National Trust Eco Fund as adopted by Council of Ministers Decree No. 163 of 1995 (as promulgated in the State Gazette issue 74 of 1995; as amended and supplemented in the State Gazette issues 5 and 74 of 1999).

§ 3. Within one month of this Ordinance' coming into effect the Minister of Agriculture and Food, acting in accordance with Article 9 para 2 above, shall appoint by order the persons that are to replace the Deputy Minister and the permanent alternative representative of the Ministry of Economy on the existing BD.

§ 4. Within three months of this Ordinance' coming into effect the Bulgarian National Municipalities Association, acting in accordance with Article 9 para 5, shall appoint its representative on the BD.

§ 5. Any remaining members of the existing BD of the NTEF shall continue to perform their functions until their term of office expires.

TRANSITORY AND CLOSING PROVISIONS appended to Council of Ministers Decree No. 168 of 23 July 2007 regarding the transformation of the National Forest Board into the Government Forest Agency

(State Gazette issue 62 of 2007, in effect from 19 July 2007)

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§ 6. As used in all Council of Ministers acts and regulations:

1. The wording 'The Minister of Agriculture and Forests' in the full definite form and the wording 'The Minister of Agriculture and Forests' in the short definite form shall be replaced by the

wording 'The Minister of Agriculture and Food' in the full definite form and the wording 'The Minister of Agriculture and Food' in the short definite form, respectively.

2. The wording 'The Ministry of Agriculture and Forests' and the wording 'Ministry of Agriculture and Forests' shall be replaced by the wording 'The Ministry of Agriculture and Food' and the wording 'Ministry of Agriculture and Food', respectively.

3. The wording 'The National Forest Board' and the wording 'National Forest Board' shall be replaced by the wording 'The Government Forest Agency' and the wording 'Government Forest Agency', respectively.

4. The wording 'The Director of the National Forest Board' in the full definite form and the wording 'The Head of the National Forest Board' in the full definite form, and the wording 'The Director of the National Forest Board' in the short definite form and the wording 'The Head of the National Forest Board' in the short definite form shall be replaced by the wording 'The Director of the Government Forest Agency' in the full definite form and the wording 'The Director of the Government Forest Agency' in the short definite form, respectively.

§ 7. The Minister of Finance shall make the necessary adjustments to the budget of the Ministry of Agriculture and Food and to the Council of Ministers' budget.

§ 8. This Decree is adopted on the grounds of Decision of the Bulgarian Parliament of 18 July 2007 regarding certain changes to the structure of the Council of Ministers and Article 47 para 1 of the Bulgarian Government Administration Act.

§ 9. This Decree shall become effective 19 July 2007.

TRANSITORY AND CLOSING PROVISIONS appended to Council of Ministers Decree No. 185 of 2 September 2010 amending and supplementing the Ordinance regarding the structure and activities of the National Trust Eco Fund

(State Gazette issue 71 of 2010, in effect from 10 September 2010)

§ 17. (1) Within one month of this Decree's coming into effect the Minister of Economy, Energy, and Tourism, acting in accordance with Article 9 para 2 above, shall appoint by order the persons that are to replace the Deputy Minister and the permanent alternative representative of the Ministry of Agriculture and Food on the existing BD.

(2) Until their replacement as provided for under para 1 above the Deputy Minister and the permanent alternative representative of the Ministry of Agriculture and Food on the existing BD shall continue to perform their functions.

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